

# 2022 Statement of Financial Position

Phoenix Bioinformatics Corporation  
As of December 31, 2022

Prepared by Connie NG

# Statement of Financial Position

## Phoenix Bioinformatics Corporation

As of December 31, 2022

Accrual Basis

DEC 31, 2022

### Assets

#### Current Assets

##### Cash and Cash Equivalents

BioCyc Account Citibank	253,132
Incoming Funds Citibank	170,051
Operations Citibank	239,645
Schwab Cash Account	772
Schwab Investment Account	827,517
RepBase Account Citibank	64,332
CIPRES Account Citibank	27,575
MorphoBank Account Citibank	36,245
Bankfeeds - Stripe 2026	559
CyVerse Account Citibank	7,507
<b>Total Cash and Cash Equivalents</b>	<b>1,627,335</b>

Accounts Receivable	270,128
Prepaid Expenses	7,553
<b>Total Current Assets</b>	<b>1,905,016</b>

#### Fixed Assets

Database and Software	1,709,922
Accum Depr - Database and Software	(1,307,333)
Computer Equipment	32,380
Accum Depr - Computer Equipment	(26,259)
<b>Total Fixed Assets</b>	<b>408,710</b>

<b>Total Assets</b>	<b>2,313,726</b>
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### Liabilities and Net Assets

#### Liabilities

##### Current Liabilities

Accounts Payable	15,661
Accrued Leave	97,573
Accrued Earned BioCyc Revenue Payable to SRI	241,664
Deferred Grant Revenue	95,528
Unearned or Deferred Revenue	807,888
Accrued Earned RepBase Revenue Payable to GIRI	33,586
RepBase Unearned Revenue	151,299
MorphoBank Unearned Revenue	21,236

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CIPRES Unearned Revenue	31,879
Accrued Earned CIPRES Revenue	14,659
CyVerse Unearned Revenue	11,161
Accrued Earned CyVerse Revenue	-
Brex Credit Card	8,647
<b>Total Current Liabilities</b>	<b>1,530,783</b>
<b>Total Liabilities</b>	<b>1,530,783</b>
<b>Net Assets</b>	
<b>Unrestricted</b>	
Undesignated	211,359
Operating Reserve Fund	571,584
<b>Total Unrestricted</b>	<b>782,943</b>
<b>Total Net Assets</b>	<b>782,943</b>
<b>Total Liabilities and Net Assets</b>	<b>2,313,726</b>

# 2022 Statement of Activities

## Phoenix Bioinformatics Corporation For the year ended December 31, 2022 Accrual Basis

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
<b>Income</b>			
Program Service Fees	60,765	-	60,765
Consulting Services	30,000	-	30,000
Foundation and Trust Grants	358,962	96,789	455,751
Individ, Business Contributions	372	-	372
BioCyc Subscription Revenue	72,675	-	72,675
<b>Program Subscriptions - TAIR</b>			
Subscription - Country and Consortiums	391,653	-	391,653
Corporate	126,106	-	126,106
Nonprofit and Academic	681,558	-	681,558
Individual and Lab	37,355	-	37,355
<b>Total Program Subscriptions - TAIR</b>	<b>1,236,671</b>	<b>-</b>	<b>1,236,671</b>
Wire Transfer Service Charge	4,580	-	4,580
RepBase Subscription Revenue	28,327	-	28,327
MorphoBank Membership Fee	30,010	-	30,010
CIPRES Subscription Revenue	10,886	-	10,886
CyVerse Subscription Revenue	856	-	856
<b>Total Income</b>	<b>1,834,104</b>	<b>96,789</b>	<b>1,930,893</b>
<b>Operating Expenses</b>			
<b>Employee Costs</b>			
Salaries and Wages	1,291,120	46,693	1,337,813
Vacation Expense	(12,060)	-	(12,060)
Payroll Taxes	99,168	3,453	102,620
Employee Benefits	80,319	2,138	82,458
401k Plan Contributions	81,958	3,587	85,545
Recruitment	602	-	602
Staff Development	363	-	363
Worker's Compensation Insurance	2,014	-	2,014
<b>Total Employee Costs</b>	<b>1,543,485</b>	<b>55,871</b>	<b>1,599,355</b>
Software Licenses & Services	77,316	-	77,316
<b>Subcontract Services</b>			
Business Consulting Services	46,248	24,323	70,571
Outside Contract Services	76,838	-	76,838
<b>Total Subcontract Services</b>	<b>123,086</b>	<b>24,323</b>	<b>147,409</b>
<b>Meeting and Travel</b>			

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
Board-Related Expenses	5,338	-	5,338
Conference, Convention, Meeting	8,692	-	8,692
Meals and Entertainment	500	-	500
Travel	11,865	433	12,298
<b>Total Meeting and Travel</b>	<b>26,395</b>	<b>433</b>	<b>26,828</b>
Facilities and Equipment	5,006	-	5,006
Professional Fees	8,016	30	8,046
Insurance - Liability, D and O	1,772	-	1,772
Subscriptions and References	464	-	464
Office Supplies	1,451	-	1,451
License and Registration Fees	275	-	275
Transaction and Wire Fees	8,039	-	8,039
Audit & Tax Preparation Fees	3,575	-	3,575
WFH Stipends	7,370	-	7,370
<b>Total Operating Expenses</b>	<b>1,806,251</b>	<b>80,657</b>	<b>1,886,908</b>
<b>Operating Income</b>	<b>27,854</b>	<b>16,131</b>	<b>43,985</b>
<b>Other Income / (Expense)</b>			
Depreciation Expense	(177,616)	-	(177,616)
Credit Card Rebates	877	-	877
Interest-Savings, Short-term CD	1	-	1
Interest and Dividends Earned (Investments)	13,391	-	13,391
Unrealized Gain (Loss) on Investments	(111,103)	-	(111,103)
<b>Total Other Income / (Expense)</b>	<b>(274,449)</b>	<b>-</b>	<b>(274,449)</b>
<b>Increase (Decrease) in Net Assets</b>	<b>(246,596)</b>	<b>16,131</b>	<b>(230,464)</b>