

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending October 31, 2017**

	<b>October</b>	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Annual Budget</b>	<b>Notes</b>
<b>Income</b>						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 2,500	2
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 66,100</b>	<b>\$ 63,600</b>	<b>\$ 2,500</b>	<b>\$ 66,100</b>	
<b>Expenses</b>						
Professional Services & Fees	\$ 3,766	\$ 19,516	\$ 20,016	\$ 500	\$ 36,000	
<i>Legal Fees</i>	<i>\$ 3,766</i>	<i>\$ 19,516</i>	<i>\$ 19,516</i>	<i>\$ 0</i>	<i>\$ 35,000</i>	3
<i>Monitoring</i>	<i>\$ -</i>	<i>\$ -</i>	<i>\$ 500</i>	<i>\$ 500</i>	<i>\$ 1,000</i>	4
Insurance	\$ 1,064	\$ 8,480	\$ 10,833	\$ 2,353	\$ 13,000	5
Registrations	\$ -	\$ 460	\$ 1,000	\$ 540	\$ 3,100	6
Administrative Services Agreement-AMS	\$ 1,000	\$ 2,600	\$ -	\$ (2,600)	\$ -	7
Administrative Services Agreement-ISOC	\$ -	\$ 7,000	\$ 10,000	\$ 3,000	\$ 12,000	8
Miscellaneous Expense	\$ 48	\$ 1,485	\$ 1,667	\$ 182	\$ 2,000	9
<b>Total Trust Expenses</b>	<b>\$ 5,878</b>	<b>\$ 39,541</b>	<b>\$ 43,516</b>	<b>\$ 6,575</b>	<b>\$ 66,100</b>	
<b>Net Surplus/(Deficit)</b>	<b>\$ (5,878)</b>	<b>\$ 26,559</b>	<b>\$ 20,084</b>	<b>\$ 9,075</b>	<b>\$ -</b>	
<b>Reserve</b>						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	10
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	11
<b>Reserve Balance</b>	<b>\$ 5,622</b>	<b>\$ 5,622</b>	<b>\$ -</b>	<b>\$ 5,622</b>	<b>\$ 30,000</b>	
<b>BEGINNING FUND BALANCE</b>	<b>\$ 5,622</b>					
<b>NET SURPLUS/(DEFICIT)</b>		<b>\$ 26,559</b>				
<b>ENDING FUND BALANCE</b>		<b><u>\$ 32,183</u></b>				

**IETF Trust**  
**Balance Sheet**  
**October 31, 2017**

**Assets**

Cash and Cash Equivalents	\$ 24,736
Prepaid Insurance	\$ 7,447
<b>Total Assets</b>	<b><u>\$ 32,183</u></b>

**Liabilities & Net Assets**

Accounts Payable	\$ -
<b>Total Liabilities</b>	<b><u>\$ -</u></b>

**Net Assets**

Unrestricted	\$ 32,183
<b>Total Net Assets</b>	<b><u>\$ 32,183</u></b>

<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 32,183</u></b>
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## **IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)**

- 1 a Contributions: Funding provided to support the IETF Trust  
b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.  
b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.  
b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class  
b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.  
b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.  
b No variance
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS  
b Services shifted from ISOC, August 2017.
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC  
b Services shifted to AMS, August 2017.
- 9 a Miscellaneous Expense: Storage & bank fees  
b Variance due to timing issue
- 10 a Trust operating reserve fund contributions  
b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve  
b No variance

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*