

IETF Trust
Statement of Activity
For the Month Ending September 30, 2017

	September	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Notes
Income						
Contributions	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 63,600	1
Miscellaneous		\$ -	\$ -	\$ -	\$ 2,500	2
Total Income	\$ -	\$ 66,100	\$ 63,600	\$ 2,500	\$ 66,100	
Expenses						
Professional Services & Fees	\$ 1,750	\$ 15,750	\$ 16,250	\$ 500	\$ 36,000	
<i>Legal Fees</i>	\$ 1,750	\$ 15,750	\$ 15,750	\$ -	\$ 35,000	3
<i>Monitoring</i>	\$ -	\$ -	\$ 500	\$ 500	\$ 1,000	4
Insurance	\$ 1,064	\$ 7,416	\$ 9,750	\$ 2,334	\$ 13,000	5
Registrations		\$ 460	\$ 1,000	\$ 540	\$ 3,100	6
Administrative Services Agreement-AMS	\$ 1,000	\$ 1,600	\$ -	\$ (1,600)	\$ -	7
Administrative Services Agreement-ISOC	\$ -	\$ 7,000	\$ 9,000	\$ 2,000	\$ 12,000	8
Miscellaneous Expense	\$ 68	\$ 1,437	\$ 1,500	\$ 63	\$ 2,000	9
Total Trust Expenses	\$ 2,882	\$ 33,663	\$ 37,500	\$ 5,437	\$ 66,100	
Net Surplus/(Deficit)	\$ (2,882)	\$ 32,437	\$ 26,100	\$ 7,937	\$ -	
Reserve						
Contributions	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	10
Deductions	\$ -	\$ -	\$ -	\$ -	\$ -	11
Reserve Balance	\$ 5,622	\$ 5,622	\$ -	\$ 5,622	\$ 30,000	
BEGINNING FUND BALANCE	\$ 5,622					
NET SURPLUS/(DEFICIT)		\$ 32,437				
ENDING FUND BALANCE		<u>\$ 38,060</u>				

IETF Trust
Balance Sheet
September 30, 2017

Assets	
Cash and Cash Equivalents	\$ 29,549
Prepaid Insurance	\$ 8,511
Total Assets	<u>\$ 38,060</u>
Liabilities & Net Assets	
Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>
Net Assets	
Unrestricted	\$ 38,060
Total Net Assets	<u>\$ 38,060</u>
Total Liabilities & Net Assets	<u>\$ 38,060</u>

IETF Trust Statement Footnotes ("a" = description of category; "b" = commentary on Year-to-Date Variance)

- 1 a Contributions: Funding provided to support the IETF Trust
b Operating contribution received in February
- 2 a Miscellaneous Revenue: Including fees for the authentication and production of Trust documents.
b No variance
- 3 a Professional Services & Fees: Direct costs of general legal services, and other professional services.
b No variance
- 4 a Monitoring Fees: Watch service for one mark in one class
b Variance due to timing issue
- 5 a Trust Insurance: Policy premium costs to insure the Trust and its Trustees.
b Variance due to timing issue
- 6 a Registrations: Including the costs to file, renew, and monitor trademarks held by the Trust.
b Variance due to timing issue
- 7 a Administrative Services Agreement: Accounting & Administrative Support provided by AMS
b Service began August 2017
- 8 a Administrative Services Agreement: Accounting & Administrative Support provided by ISOC
b Services stopped August 2017
- 9 a Miscellaneous Expense: Storage & bank fees
b Variance due to timing issue
- 10 a Trust operating reserve fund contributions
b \$5622.45 surplus from 2016 applied as 2017 contribution
- 11 a Funds deducted from the trust operating reserve
b No variance

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles