

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending November 30, 2018**

Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
	Contributions	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 68,596</b>	<b>\$ 63,596</b>	<b>\$ 5,000</b>	<b>\$ 65,096</b>
	<b>Expenses</b>					
1	Professional Services & Fees	\$ 4,290	\$ 30,578	\$ 33,000	\$ 2,423	\$ 36,000
	Insurance	\$ 976	\$ 11,404	\$ 11,707	\$ 302	\$ 12,771
2	Registrations	\$ -	\$ 710	\$ 1,673	\$ 963	\$ 1,825
	Administrative Services	\$ 1,000	\$ 11,000	\$ 11,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 131	\$ 1,786	\$ 1,833	\$ 47	\$ 2,000
	<b>Total Trust Expenses</b>	<b>\$ 6,398</b>	<b>\$ 55,478</b>	<b>\$ 59,213</b>	<b>\$ 3,735</b>	<b>\$ 65,096</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (6,398)</b>	<b>\$ 13,118</b>	<b>\$ 4,383</b>	<b>\$ 8,735</b>	<b>\$ -</b>
	<b>Reserve</b>					
3	<b>Beginning Balance</b>	<b>\$ 24,397</b>	<b>\$ 24,397</b>	<b>\$ 30,000</b>	<b>\$ (5,603)</b>	<b>\$ 30,000</b>
	<b>Income</b>					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	<b>Expenses</b>			\$ -	\$ -	\$ -
	<b>Reserve Balance</b>	<b>\$ 24,397</b>	<b>\$ 24,397</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,000</b>
	<b>BEGINNING FUND BALANCE</b>	<b>\$ 24,397</b>				
	<b>NET SURPLUS/(DEFICIT)</b>		<b>\$ 13,118</b>			
	<b>ENDING FUND BALANCE</b>		<b><u>\$ 37,515</u></b>			

<b>IETF Trust</b> <b>Balance Sheet</b> <b>November 30, 2018</b>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 34,610
Prepaid Storage	\$ 338
Prepaid Insurance	5,857
Prepaid Admin Support	1,000
Accounts Receivable	-
<b>Total Assets</b>	<b><u>\$ 41,805</u></b>
<b>Liabilities &amp; Net Assets</b>	
Accounts Payable	\$ 4,290
<b>Total Liabilities</b>	<b><u>\$ 4,290</u></b>
<b>Net Assets</b>	
Unrestricted	\$ 37,515
<b>Total Net Assets</b>	<b><u>\$ 37,515</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 41,805</u></b>

**IETF Trust Statement Notes**

<b>1</b>	Variance due to lower than anticipated legal fees
<b>2</b>	Registration expenses lower than budgeted
<b>3</b>	\$24,397 surplus carried from prior years

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*