

IETF Trust
Statement of Activity
For the Month Ending October 31, 2018

Notes		October	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
	Contributions	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 63,596
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	Total Income	\$ -	\$ 68,596	\$ 63,596	\$ 5,000	\$ 65,096
	Expenses					
1	Professional Services & Fees	\$ 2,613	\$ 26,288	\$ 30,000	\$ 3,713	\$ 36,000
	Insurance	\$ 976	\$ 10,428	\$ 10,643	\$ 214	\$ 12,771
2	Registrations	\$ -	\$ 710	\$ 1,521	\$ 811	\$ 1,825
	Administrative Services	\$ 1,000	\$ 10,000	\$ 10,000	\$ -	\$ 12,500
	Miscellaneous Expense	\$ 119	\$ 1,655	\$ 1,667	\$ 11	\$ 2,000
	Total Trust Expenses	\$ 4,708	\$ 49,081	\$ 53,830	\$ 4,749	\$ 65,096
	Net Surplus/(Deficit)	\$ (4,708)	\$ 19,515	\$ 9,766	\$ 9,749	\$ -
	Reserve					
3	Beginning Balance	\$ 24,397	\$ 24,397	\$ 30,000	\$ (5,603)	\$ 30,000
	Income					
	Prior Year Surplus	\$ -	\$ 18,775			
	Contributions	\$ -	\$ -			\$ 20,000
	Expenses			\$ -	\$ -	\$ -
	Reserve Balance	\$ 24,397	\$ 24,397	\$ -	\$ -	\$ 50,000
	BEGINNING FUND BALANCE	\$ 24,397				
	NET SURPLUS/(DEFICIT)		\$ 19,515			
	ENDING FUND BALANCE		<u>\$ 43,912</u>			

IETF Trust Balance Sheet October 31, 2018	
Assets	
Cash and Cash Equivalents	\$ 39,287
Prepaid Storage	\$ 405
Prepaid Insurance	6,833
Accounts Receivable	-
Total Assets	<u>\$ 46,525</u>
Liabilities & Net Assets	
Accounts Payable	\$ 2,613
Total Liabilities	<u>\$ 2,613</u>
Net Assets	
Unrestricted	\$ 43,912
Total Net Assets	<u>\$ 43,912</u>
Total Liabilities & Net Assets	<u>\$ 46,525</u>

IETF Trust Statement Notes

1	Variance due to lower than anticipated legal fees
2	Registration expenses lower than budgeted
3	\$24,397 surplus carried from prior years

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles