

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending July 31, 2019**

Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 70,258</b>	<b>\$ 65,258</b>	<b>\$ 5,000</b>	<b>\$ 85,258</b>
<b>Expenses</b>						
2	Professional Services & Fees	\$ 3,000	\$ 23,875	\$ 21,000	\$ (2,875)	\$ 36,000
3	Insurance	\$ -	\$ 4,881	\$ 7,661	\$ 2,780	\$ 13,133
4	Registrations	\$ -	\$ 1,750	\$ 583	\$ (1,167)	\$ 1,000
	Administrative Services	\$ 1,025	\$ 7,175	\$ 7,656	\$ 481	\$ 13,125
	Miscellaneous Expense	\$ -	\$ 571	\$ 1,167	\$ 596	\$ 2,000
5	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	<b>Total Trust Expenses</b>	<b>\$ 4,025</b>	<b>\$ 40,004</b>	<b>\$ 38,067</b>	<b>\$ (1,937)</b>	<b>\$ 65,258</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (4,025)</b>	<b>\$ 30,254</b>	<b>\$ 27,191</b>	<b>\$ 3,063</b>	<b>\$ 20,000</b>
<b>Cash</b>						
	Beginning Cash Balance	\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755	\$ 20,000
	Income					\$ -
	Expenses		\$ 30,254			\$ -
	<b>Ending Cash Balance</b>	<b>\$ 59,972</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 50,755</b>

<b>IETF Trust</b> <b>Balance Sheet</b> <b>July 31, 2019</b>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 62,972
Prepaid Storage	\$ -
Prepaid Insurance	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 62,972</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
<b>Total Liabilities</b>	<b>\$ 3,000</b>
<b>Net Assets</b>	
Unrestricted	\$ 59,972
<b>Total Net Assets</b>	<b>\$ 59,972</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 62,972</b>

**IETF Trust Statement Notes**

<b>1</b>	Represents IETF Trust contribution made by Google
<b>2</b>	Legal expenses greater than budgeted
<b>3</b>	Insurance payment moved to IETF LLC
<b>4</b>	Variance due to timing of expenses
<b>5</b>	Represents Trust retreat expenses not budgeted

\*These statements are prepared on the accrual basis in accordance with generally accepted accounting principles\*

0 0