

IETF Trust Statement of Activity For the Month Ending March 31, 2019							
Notes		March	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income							
1	LLC Contribution	\$ -	\$ -	\$ 65,258	\$ (65,258)	\$ 65,258	
2	Other Contributions	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 20,000	
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Income	\$ -	\$ 5,000	\$ 65,258	\$ (60,258)	\$ 85,258	
Expenses							
	Professional Services & Fees	\$ 3,000	\$ 9,000	\$ 9,000	\$ -	\$ 36,000	
	Insurance	\$ 976	\$ 2,929	\$ 3,283	\$ 355	\$ 13,133	
3	Registrations	\$ -	\$ 600	\$ 167	\$ (433)	\$ 1,000	
	Administrative Services	\$ 1,025	\$ 3,075	\$ 3,281	\$ 206	\$ 13,125	
	Miscellaneous Expense	\$ 86	\$ 347	\$ 500	\$ 153	\$ 2,000	
	Total Trust Expenses	\$ 5,087	\$ 15,951	\$ 16,231	\$ 280	\$ 65,258	
	Net Surplus/(Deficit)	\$ (5,087)	\$ (10,951)	\$ 49,027	\$ (59,978)	\$ 20,000	
Reserve							
4	Beginning Balance	\$ 29,718	\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755	
5	Income					\$ 20,000	
	Prior Year Surplus	\$ -	\$ 5,321			\$ -	
	Expenses		\$ (10,951)			\$ -	
	Reserve Balance	\$ 29,718	\$ 18,767	\$ -	\$ -	\$ 50,755	

BEGINNING FUND BALANCE	\$ 29,718
NET SURPLUS/(DEFICIT)	(10,951)
ENDING FUND BALANCE	\$ 18,767

IETF Trust Balance Sheet March 31, 2019	
Assets	
Cash and Cash Equivalents	\$ 19,747
Prepaid Storage	\$ 68
Prepaid Insurance	1,952
Prepaid Admin Support	-
Accounts Receivable	-
Total Assets	\$ 21,767
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,000
Total Liabilities	\$ 3,000
Net Assets	
Unrestricted	\$ 18,767
Total Net Assets	\$ 18,767
Total Liabilities & Net Assets	\$ 21,767

IETF Trust Statement Notes	
1	Request to LLC for 2019 budget not yet submitted
2	Represents IETF Trust contribution made by Google
3	Variance due to timing of expenses
4	Assumes all other contributions directly fund the IETF Trust Reserve
5	\$5,321 surplus carried from prior year

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles