

IETF Trust
Statement of Activity
For the Month Ending November 30, 2019

Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	LLC Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258
	Other Contributions	\$ 5,000	\$ 15,000	\$ 15,000	\$ -	\$ 20,000
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 5,000	\$ 80,258	\$ 80,258	\$ -	\$ 85,258
Expenses						
2	Professional Services & Fees	\$ 3,000	\$ 35,875	\$ 33,000	\$ (2,875)	\$ 36,000
3	Insurance	\$ 942	\$ 10,534	\$ 12,039	\$ 1,505	\$ 13,133
	Registrations	\$ -	\$ 1,750	\$ 917	\$ (833)	\$ 1,000
4	Administrative Services	\$ 1,025	\$ 11,275	\$ 12,031	\$ 756	\$ 13,125
	Miscellaneous Expense	\$ 293	\$ 1,057	\$ 1,833	\$ 776	\$ 2,000
	IETF Trust Retreat	\$ -	\$ 1,751	\$ -	\$ (1,751)	\$ -
	Total Trust Expenses	\$ 5,260	\$ 62,243	\$ 59,820	\$ (2,424)	\$ 65,258
	Net Surplus/(Deficit)	\$ (260)	\$ 18,015	\$ 20,438	\$ (2,424)	\$ 20,000
Cash						
	Beginning Cash Balance		\$ 29,718	\$ 30,755	\$ (1,037)	\$ 30,755
	Income					\$ 20,000
	Expenses		\$ 18,015			\$ -
	Ending Cash Balance		\$ 47,733	\$ -	\$ -	\$ 50,755

IETF Trust
Balance Sheet
November 30, 2019

Assets	
Cash and Cash Equivalents	\$ 45,373
Prepaid Insurance	\$ 5,652.52
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	\$ 51,026
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ 3,293
Total Liabilities	\$ 3,293
Net Assets	
Unrestricted	\$ 47,733
Total Net Assets	\$ 47,733
Total Liabilities & Net Assets	\$ 51,026

IETF Trust Statement Notes

1	Represents IETF Trust contribution made by Google, NBCUniversal & Tencent
2	Legal expenses greater than budgeted
3	Variance due to timing of expenses
4	Represents Trust retreat expenses not budgeted

These statements are prepared on the accrual basis in accordance with generally accepted accounting principles