

IETF Trust Statement of Activity For the Month Ending August 31, 2024							
Notes		Aug	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Income							
	Contributions						
	<i>Regular Contribution</i>	\$	-	\$	-	\$	-
	Other Contributions	\$	-	\$	-	\$	-
	Miscellaneous	\$	-	\$ 2,000	\$	\$ 2,000	\$ -
	Total Income	\$	-	\$ 2,000	\$	\$ 2,000	\$ -
Expenses							
	Professional Services & Fees						
	<i>Legal Services</i>	\$	-	\$	\$ 6,667	\$ 6,667	\$ 10,000
	<i>JW & Co. CPA - Tax Filing</i>	\$	-	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200
	Insurance	\$	398	\$ 6,895	\$	\$ (6,895)	\$ -
	Miscellaneous Expense	\$	24	\$ 297	\$ 403	\$ 107	\$ 605
	Storage (Final document scanning)	\$	-	\$ 3,413	\$	\$ (3,413)	\$ -
	Contribution to IPMC			\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$	-	\$	\$	\$ -	\$ 7,191
	Total Trust Expenses	\$ 423	\$ 286,855	\$ 269,274	\$ (17,581)	\$ 280,000	
	Net Surplus/(Deficit)	\$ (423)	\$ (284,855)	\$ (269,274)	\$ 19,581	\$ (280,000)	
Cash							
	Beginning Cash Balance			\$ 288,661		\$	\$ 280,000
	Net Surplus/(Deficit)			\$ (284,855)		\$	\$ (280,000)
	Ending Cash Balance			\$ 3,806		\$ 3,806	\$ -

IETF Trust Balance Sheet August 31, 2024		
Assets		
	Cash and Cash Equivalents	\$ 221
	Prepaid Insurance	\$ 3,586
	Prepaid Storage	\$ -
	Prepaid Admin Support	\$ -
	Accounts Receivable	\$ -
	Total Assets	\$ 3,806
Liabilities & Net Assets		
	Deferred Revenue	\$ -
	Accounts Payable	\$ -
	Total Liabilities	\$ -
Net Assets		
	Unrestricted	\$ 3,806
	Total Net Assets	\$ 3,806
	Total Liabilities & Net Assets	\$ 3,806