

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending January 31, 2025**

Notes		Jan	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
	Contributions					
	<i>IPMC Contribution</i>	\$ -	\$ -	\$ -	\$ -	2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,500</b>
<b>Expenses</b>						
	Professional Services & Fees					
	<i>Audit &amp; Taxes</i>	\$ -	\$ -	\$ -	\$ -	1,500
	Insurance	\$ 398	\$ 398	\$ -	\$ (398)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	814
	<b>Total Trust Expenses</b>	<b>\$ 398</b>	<b>\$ 398</b>	<b>\$ -</b>	<b>\$ (398)</b>	<b>\$ 2,614</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (398)</b>	<b>\$ (398)</b>	<b>\$ -</b>	<b>\$ 398</b>	<b>\$ (114)</b>
<b>Cash</b>						
	<b>Beginning Cash Balance</b>		<b>\$ 1,981</b>		<b>\$</b>	<b>114</b>
	<b>Net Surplus/(Deficit)</b>		<b>\$ (398)</b>		<b>\$</b>	<b>(114)</b>
	<b>Ending Cash Balance</b>		<b>\$ 1,583</b>		<b>\$ 1,583</b>	<b>\$ -</b>

**IETF Trust**  
**Balance Sheet**  
**January 31, 2025**

<b>Assets</b>	
Cash and Cash Equivalents	\$ 27
Prepaid Insurance	\$ 1,594
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 1,621</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 39
<b>Total Liabilities</b>	<b>\$ 39</b>
<b>Net Assets</b>	
Unrestricted	\$ 1,583
<b>Total Net Assets</b>	<b>\$ 1,583</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,621</b>