

IETF Trust
Statement of Activity
For the Month Ending July 31, 2024

Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Total Income		\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
Expenses						
	Professional Services & Fees					
	<i>Legal Services</i>	\$ -	\$ -	\$ 5,833	\$ 5,833	\$ 10,000
	<i>JW & Co. CPA - Tax Filing</i>	\$ -	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200
	Insurance	\$ 398	\$ 6,497	\$ -	\$ (6,497)	\$ -
	Miscellaneous Expense	\$ -	\$ 272	\$ 353	\$ 81	\$ 605
	Storage (Final document scanning)	\$ 50	\$ 3,413	\$ -	\$ (3,413)	\$ -
	Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
Final Contribution to IPMC 12/31/24		\$ -	\$ -	\$ -	\$ -	\$ 7,191
Total Trust Expenses		\$ 448	\$ 286,432	\$ 268,390	\$ (18,042)	\$ 280,000
Net Surplus/(Deficit)		\$ 1,552	\$ (284,432)	\$ (268,390)	\$ 20,042	\$ (280,000)
Cash						
Beginning Cash Balance			\$ 288,661		\$	\$ 280,000
Net Surplus/(Deficit)			\$ (284,432)		\$	\$ (280,000)
Ending Cash Balance			\$ 4,229		\$ 4,229	\$ -

IETF Trust Balance Sheet July 31, 2024		
Assets		
Cash and Cash Equivalents	\$ 245	
Prepaid Insurance	\$ 3,984	
Prepaid Storage	\$ -	
Prepaid Admin Support	\$ -	
Accounts Receivable	\$ -	
Total Assets	\$ 4,229	
Liabilities & Net Assets		
Deferred Revenue	\$ -	
Accounts Payable	\$ -	
Total Liabilities	\$ -	
Net Assets		
Unrestricted	\$ 4,229	
Total Net Assets	\$ 4,229	
Total Liabilities & Net Assets	\$ 4,229	

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance