

IETF Trust
Statement of Activity
For the Month Ending July 31, 2025

Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	Contributions					
	<i>IPMC Contribution</i>	\$ -	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Total Income		\$ -	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500
Expenses						
	Professional Services & Fees					
	<i>Audit & Taxes</i>	\$ 1,125	\$ 1,125	\$ 1,500	\$ 375	\$ 1,500
	Insurance	\$ 390	\$ 2,773	\$ -	\$ (2,773)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814
Total Trust Expenses		\$ 1,515	\$ 3,898	\$ 1,500	\$ (2,398)	\$ 2,614
Net Surplus/(Deficit)		\$ (1,515)	\$ 2,011	\$ 1,000	\$ 5,807	\$ (114)
Cash						
Beginning Cash Balance			\$ 1,981		\$	114
Net Surplus/(Deficit)		\$ (1,515)	\$ 2,011		\$	(114)
Ending Cash Balance			\$ 3,992		\$ 3,992	\$ -

IETF Trust Balance Sheet July 31, 2025		
Assets		
Cash and Cash Equivalents	\$ 89	
Prepaid Insurance	\$ 3,903	
Prepaid Storage	\$ -	
Prepaid Admin Support	\$ -	
Accounts Receivable	\$ -	
Total Assets	\$ 3,992	
Liabilities & Net Assets		
Deferred Revenue	\$ -	
Accounts Payable	\$ -	
Total Liabilities	\$ -	
Net Assets		
Unrestricted	\$ 3,992	
Total Net Assets	\$ 3,992	
Total Liabilities & Net Assets		
	\$ 3,992	

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance

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