

<p style="text-align: center;"><b>IETF Trust</b>  <b>Statement of Activity</b>  <b>For the Month Ending July 31, 2025</b></p>							
Notes		July	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	<b>Income</b>						
	Contributions						
1	IPMC Contribution	\$ -	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500	
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ 5,909</b>	<b>\$ 2,500</b>	<b>\$ 3,409</b>	<b>\$ 2,500</b>	
	<b>Expenses</b>						
	Professional Services & Fees						
	Audit & Taxes	\$ 1,125	\$ 1,125	\$ 1,500	\$ 375	\$ 1,500	
	Insurance	\$ 390	\$ 2,773	\$ -	\$ (2,773)	\$ -	
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300	
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814	
	<b>Total Trust Expenses</b>	<b>\$ 1,515</b>	<b>\$ 3,898</b>	<b>\$ 1,500</b>	<b>\$ (2,398)</b>	<b>\$ 2,614</b>	
	<b>Net Surplus/(Deficit)</b>	<b>\$ (1,515)</b>	<b>\$ 2,011</b>	<b>\$ 1,000</b>	<b>\$ 5,807</b>	<b>\$ (114)</b>	
	<b>Cash</b>						
	Beginning Cash Balance		\$ 1,981			\$ 114	
	Net Surplus/(Deficit)	\$ (1,515)	\$ 2,011			\$ (114)	
	<b>Ending Cash Balance</b>		<b>\$ 3,992</b>		<b>\$ 3,992</b>	<b>\$ -</b>	

<p style="text-align: center;"><b>IETF Trust</b>  <b>Balance Sheet</b>  <b>July 31, 2025</b></p>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 89
Prepaid Insurance	\$ 3,903
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<u><u>\$ 3,992</u></u>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ -
<b>Total Liabilities</b>	<u><u>\$ -</u></u>
<b>Net Assets</b>	
Unrestricted	\$ 3,992
<b>Total Net Assets</b>	<u><u>\$ 3,992</u></u>
<b>Total Liabilities &amp; Net Assets</b>	<u><u>\$ 3,992</u></u>

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance