

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending June 30, 2024**

Notes		June	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
	Contributions					
	<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenses</b>						
	Professional Services & Fees					
	<i>Legal Services</i>	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000
	<i>JW &amp; Co. CPA - Tax Filing</i>	\$ 1,250	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200
	Insurance	\$ 398	\$ 6,098	\$ -	\$ (6,098)	\$ -
	Miscellaneous Expense	\$ -	\$ 272	\$ 252	\$ (20)	\$ 605
	Storage (Final document scanning)	\$ -	\$ 3,363	\$ -	\$ (3,363)	\$ -
	Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
	<b>Total Trust Expenses</b>	<b>\$ 1,648</b>	<b>\$ 285,983</b>	<b>\$ 267,456</b>	<b>\$ (18,527)</b>	<b>\$ 280,000</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (1,648)</b>	<b>\$ (285,983)</b>	<b>\$ (267,456)</b>	<b>\$ 18,527</b>	<b>\$ (280,000)</b>
<b>Cash</b>						
	<b>Beginning Cash Balance</b>					\$ 280,000
	<b>Net Surplus/(Deficit)</b>					\$ (280,000)
	<b>Ending Cash Balance</b>					\$ -

<b>IETF Trust</b> <b>Balance Sheet</b> <b>June 30, 2024</b>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 3,099
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 3,099</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 421
<b>Total Liabilities</b>	<b>\$ 421</b>
<b>Net Assets</b>	
Unrestricted	\$ 2,678
<b>Total Net Assets</b>	<b>\$ 2,678</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 3,099</b>