

IETF Trust Statement of Activity For the Month Ending June 30, 2025						
Notes		June	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Income					
1	Contributions					
	<i>IPMC Contribution</i>	\$ 4,684	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 4,684	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500
	Expenses					
	Professional Services & Fees					
	<i>Audit & Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	Insurance	\$ 390	\$ 2,382	\$ -	\$ (2,382)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814
	Total Trust Expenses	\$ 390	\$ 2,382	\$ -	\$ (2,382)	\$ 2,614
	Net Surplus/(Deficit)	\$ 4,294	\$ 3,527	\$ 2,500	\$ 5,791	\$ (114)
	Cash					
	Beginning Cash Balance		\$ 1,981			\$ 114
	Net Surplus/(Deficit)	\$ 4,294	\$ 3,527			\$ (114)
	Ending Cash Balance		\$ 5,508		\$ 5,508	\$ -

IETF Trust Balance Sheet June 30, 2025	
Assets	
Cash and Cash Equivalents	\$ 1,214
Prepaid Insurance	\$ 4,294
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 5,507</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>
Net Assets	
Unrestricted	\$ 5,508
Total Net Assets	<u>\$ 5,508</u>
Total Liabilities & Net Assets	<u>\$ 5,507</u>

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance
Ending	

June