

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending March 31, 2025**

Notes		March	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>						
	Contributions					
	<i>IPMC Contribution</i>	\$ -	\$ -	\$ -	\$ -	2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	-
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	-
	<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>2,500</b>
<b>Expenses</b>						
	Professional Services & Fees					
	<i>Audit &amp; Taxes</i>	\$ -	\$ -	\$ -	\$ -	1,500
	Insurance	\$ 398	\$ 1,195	\$ -	\$ (1,195)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	814
	<b>Total Trust Expenses</b>	<b>\$ 398</b>	<b>\$ 1,195</b>	<b>\$ -</b>	<b>\$ (1,195)</b>	<b>\$ 2,614</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ (398)</b>	<b>\$ (1,195)</b>	<b>\$ -</b>	<b>\$ 1,195</b>	<b>\$ (114)</b>
<b>Cash</b>						
	<b>Beginning Cash Balance</b>		\$ 1,981		\$	114
	<b>Net Surplus/(Deficit)</b>	<b>\$ (398)</b>	<b>\$ (1,195)</b>		<b>\$</b>	<b>(114)</b>
	<b>Ending Cash Balance</b>		<b>\$ 786</b>		<b>\$ 786</b>	<b>\$ -</b>

<b>IETF Trust</b> <b>Balance Sheet</b> <b>March 31, 2025</b>		
<b>Assets</b>		
Cash and Cash Equivalents	\$ 27	
Prepaid Insurance	\$ 797	
Prepaid Storage	\$ -	
Prepaid Admin Support	\$ -	
Accounts Receivable	\$ -	
<b>Total Assets</b>	<b>\$ 824</b>	
<b>Liabilities &amp; Net Assets</b>		
Deferred Revenue	\$ -	
Accounts Payable	\$ 39	
<b>Total Liabilities</b>	<b>\$ 39</b>	
<b>Net Assets</b>		
Unrestricted	\$ 786	
<b>Total Net Assets</b>	<b>\$ 786</b>	
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 824</b>	