

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending March 31, 2025**

Notes	March	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>					
Contributions					
<i>IPMC Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Income</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500</b>
<b>Expenses</b>					
Professional Services & Fees					
<i>Audit &amp; Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Insurance	\$ 398	\$ 1,195	\$ -	\$ (1,195)	\$ -
Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300
Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814
<b>Total Trust Expenses</b>	<b>\$ 398</b>	<b>\$ 1,195</b>	<b>\$ -</b>	<b>\$ (1,195)</b>	<b>\$ 2,614</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (398)</b>	<b>\$ (1,195)</b>	<b>\$ -</b>	<b>\$ 1,195</b>	<b>\$ (114)</b>
<b>Cash</b>					
<b>Beginning Cash Balance</b>		\$ 1,981			\$ 114
<b>Net Surplus/(Deficit)</b>	\$ (398)	\$ (1,195)			\$ (114)
<b>Ending Cash Balance</b>		<b>\$ 786</b>		<b>\$ 786</b>	<b>\$ -</b>

**IETF Trust**  
**Balance Sheet**  
**March 31, 2025**

**Assets**

Cash and Cash Equivalents	\$ 27
Prepaid Insurance	\$ 797
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 824</b>

**Liabilities & Net Assets**

Deferred Revenue	\$ -
Accounts Payable	\$ 39
<b>Total Liabilities</b>	<b>\$ 39</b>

**Net Assets**

Unrestricted	\$ 786
<b>Total Net Assets</b>	<b>\$ 786</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 824</b>