

IETF Trust
Statement of Activity
For the Month Ending May 31, 2025

Notes		May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Income						
1	Contributions					
	<i>IPMC Contribution</i>	\$ 1,225	\$ 1,225	\$ 1,500	\$ (275)	\$ 2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Income	\$ 1,225	\$ 1,225	\$ 1,500	\$ (275)	\$ 2,500
Expenses						
	Professional Services & Fees					
	<i>Audit & Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	Insurance	\$ 398	\$ 1,992	\$ -	\$ (1,992)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814
	Total Trust Expenses	\$ 398	\$ 1,992	\$ -	\$ (1,992)	\$ 2,614
	Net Surplus/(Deficit)	\$ 827	\$ (767)	\$ 1,500	\$ 1,717	\$ (114)
Cash						
	Beginning Cash Balance		\$ 1,981		\$ 114	
	Net Surplus/(Deficit)	\$ 827	\$ (767)		\$ (114)	
	Ending Cash Balance		\$ 1,214		\$ 1,214	\$ -

IETF Trust Balance Sheet May 31, 2025		
Assets		
Cash and Cash Equivalents	\$ 1,252	
Prepaid Insurance	\$ -	
Prepaid Storage	\$ -	
Prepaid Admin Support	\$ -	
Accounts Receivable	\$ -	
Total Assets	\$ 1,252	
Liabilities & Net Assets		
Deferred Revenue	\$ -	
Accounts Payable	\$ 39	
Total Liabilities	\$ 39	
Net Assets		
Unrestricted	\$ 1,214	
Total Net Assets	\$ 1,214	
Total Liabilities & Net Assets		
	\$ 1,252	

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance

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