

<p style="text-align: center;"><b>IETF Trust</b>  <b>Statement of Activity</b>  <b>For the Month Ending May 31, 2025</b></p>						
Notes		May	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	<b>Income</b>					
1	Contributions					
	<i>IPMC Contribution</i>	\$ 1,225	\$ 1,225	\$ 1,500	\$ (275)	\$ 2,500
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Income</b>	<b>\$ 1,225</b>	<b>\$ 1,225</b>	<b>\$ 1,500</b>	<b>\$ (275)</b>	<b>\$ 2,500</b>
	<b>Expenses</b>					
	Professional Services & Fees					
	<i>Audit &amp; Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ 1,500
	Insurance	\$ 398	\$ 1,992	\$ -	\$ (1,992)	\$ -
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814
	<b>Total Trust Expenses</b>	<b>\$ 398</b>	<b>\$ 1,992</b>	<b>\$ -</b>	<b>\$ (1,992)</b>	<b>\$ 2,614</b>
	<b>Net Surplus/(Deficit)</b>	<b>\$ 827</b>	<b>\$ (767)</b>	<b>\$ 1,500</b>	<b>\$ 1,717</b>	<b>\$ (114)</b>
	<b>Cash</b>					
	<b>Beginning Cash Balance</b>		\$ 1,981			\$ 114
	<b>Net Surplus/(Deficit)</b>	\$ 827	\$ (767)			\$ (114)
	<b>Ending Cash Balance</b>		<b>\$ 1,214</b>		<b>\$ 1,214</b>	<b>\$ -</b>

<p style="text-align: center;"><b>IETF Trust</b>  <b>Balance Sheet</b>  <b>May 31, 2025</b></p>	
<b>Assets</b>	
Cash and Cash Equivalents	\$ 1,252
Prepaid Insurance	\$ -
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b><u>\$ 1,252</u></b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 39
<b>Total Liabilities</b>	<b><u>\$ 39</u></b>
<b>Net Assets</b>	
Unrestricted	\$ 1,214
<b>Total Net Assets</b>	<b><u>\$ 1,214</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 1,252</u></b>

IETF Trust Statement Notes	
1	Funds transferred from IPMC to cover IETF Trust Insurance