

IETF Trust Statement of Activity For the Month Ending November 30, 2025							
Notes		November	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
	Income						
1	Contributions						
	<i>IPMC Contribution</i>	\$ -	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500	
	Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	
	Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Income	\$ -	\$ 5,909	\$ 2,500	\$ 3,409	\$ 2,500	
	Expenses						
	Professional Services & Fees						
	<i>Audit & Taxes</i>	\$ -	\$ 1,125	\$ 1,500	\$ 375	\$ 1,500	
	Insurance	\$ 390	\$ 4,334	\$ -	\$ (4,334)	\$ -	
	Miscellaneous Expense	\$ -	\$ -	\$ -	\$ -	\$ 300	
	Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 814	
	Total Trust Expenses	\$ 390	\$ 5,459	\$ 1,500	\$ (3,959)	\$ 2,614	
	Net Surplus/(Deficit)	\$ (390)	\$ 450	\$ 1,000	\$ 7,368	\$ (114)	
	Cash						
	Beginning Cash Balance		\$ 1,981			\$ 114	
	Net Surplus/(Deficit)	\$ (390)	\$ 450			\$ (114)	
	Ending Cash Balance		\$ 2,431		\$ 2,431	\$ -	

IETF Trust Balance Sheet November 30, 2025	
Assets	
Cash and Cash Equivalents	\$ 89
Prepaid Insurance	\$ 2,342
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
Total Assets	<u>\$ 2,431</u>
Liabilities & Net Assets	
Deferred Revenue	\$ -
Accounts Payable	\$ -
Total Liabilities	<u>\$ -</u>
Net Assets	
Unrestricted	\$ 2,431
Total Net Assets	<u>\$ 2,431</u>
Total Liabilities & Net Assets	<u>\$ 2,431</u>