

**IETF Trust**  
**Statement of Activity**  
**For the Month Ending October 31, 2024**

Notes	Oct	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Income</b>					
Contributions					
<i>Regular Contribution</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Other Contributions	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -
<b>Total Income</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ -</b>
<b>Expenses</b>					
Professional Services & Fees					
<i>Legal Services</i>	\$ -	\$ 8,333	\$ 8,333	\$ 10,000	
<i>JW &amp; Co. CPA - Tax Filing</i>	\$ -	\$ 1,250	\$ 1,200	\$ (50)	\$ 1,200
Insurance	\$ 398	\$ 7,692	\$ -	\$ (7,692)	\$ -
Miscellaneous Expense	\$ 72	\$ 446	\$ 504	\$ 59	\$ 605
Storage (Final document scanning)	\$ -	\$ 3,413	\$ -	\$ (3,413)	\$ -
Contribution to IPMC		\$ 275,000	\$ 261,004	\$ (13,996)	\$ 261,004
Final Contribution to IPMC 12/31/24	\$ -	\$ -	\$ -	\$ -	\$ 7,191
<b>Total Trust Expenses</b>	<b>\$ 470</b>	<b>\$ 287,801</b>	<b>\$ 271,042</b>	<b>\$ (16,759)</b>	<b>\$ 280,000</b>
<b>Net Surplus/(Deficit)</b>	<b>\$ (470)</b>	<b>\$ (285,801)</b>	<b>\$ (271,042)</b>	<b>\$ 18,759</b>	<b>\$ (280,000)</b>
<b>Cash</b>					
Beginning Cash Balance		\$ 288,661		\$	\$ 280,000
<b>Net Surplus/(Deficit)</b>	<b>\$ (285,801)</b>			<b>\$</b>	<b>\$ (280,000)</b>
<b>Ending Cash Balance</b>	<b>\$ 2,860</b>			<b>\$ 2,860</b>	<b>\$ -</b>

**IETF Trust**  
**Balance Sheet**  
**October 31, 2024**

<b>Assets</b>	
Cash and Cash Equivalents	\$ 143
Prepaid Insurance	\$ 2,789
Prepaid Storage	\$ -
Prepaid Admin Support	\$ -
Accounts Receivable	\$ -
<b>Total Assets</b>	<b>\$ 2,932</b>
<b>Liabilities &amp; Net Assets</b>	
Deferred Revenue	\$ -
Accounts Payable	\$ 72
<b>Total Liabilities</b>	<b>\$ 72</b>
<b>Net Assets</b>	
Unrestricted	\$ 2,860
<b>Total Net Assets</b>	<b>\$ 2,860</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 2,932</b>